

## Corporate Deal Tracker: Texas Lawyers Stay Busy Despite Wacky M&A Climate

*By Natalie Posgate – (July 28, 2016) –* At first glance, the amount of M&A work Texas-based lawyers handled in the first six months of the year appears to be the same as last year. But a closer look shows a market riddled with uncertainty and distress.

New data from *The Texas Lawbook's* Corporate Deal Tracker shows that Texas-based lawyers worked on 276 mergers, acquisitions, divestitures and joint ventures for companies around the world in the first half of 2016 – a 1 percent decline from H1 2015.

Deal value, according to the Corporate Deal Tracker, is up 20 percent, from \$141 billion during the first six months of 2015 to \$170 billion this year.

But there's a catch. A single megadeal announced in February – Chinese state-owned ChemChina's \$43 billion acquisition of Syngenta, a Switzerland-based agribusiness – accounts for more than 25 percent of the total H1 2016 deal value.

Discounting the ChemChina transaction, overall deal value declined 10 percent in H1 2016.

The energy sector accounted for about half of all M&A handled by Texas lawyers last year and so far this year. The value of those deals, however, has significantly declined.

Excluding utilities, energy businesses accounted for 65 percent of all deal value reported to the Corporate Deal Tracker in H1 2015, but only 31 percent of all deal value in the first half of this year.

One factor for this is the 7.54 percent uptick in reported deals with confidential deal values. Experts say this is a symptom of an increase in deals involving private companies or private equity firms. Another big factor is the drop in the

value of assets tied to the suffering commodity pricing environment, which is still less than half of the \$89 per barrel price tag for crude oil in April 2014.

There were also fewer deals publicly disclosed at \$500 million and above or \$1 billion and above. The former saw a 13 percent decline from H1 2015, while the latter dropped 19 percent.

Further, of the 21 deals reported in the first half of 2015 valued at \$1 billion or higher, 71.4 percent of them were energy deals, and they accounted for nearly 64 percent of the cumulative value of billion dollar-plus deals. This year, energy deals have only accounted for just 23.5 percent of the 17 deals valued at \$1 billion or higher and 18 percent of the 17 deals' overall value.

M&A experts say a continued disconnect between buyers and sellers on how much assets are worth – a phenomenon that began last year – have continued to be a buzz kill for deal flow this year.

"Hurdles in M&A this year include people's different views on valuations," said Josh Davidson, a partner in Baker Botts' Houston office. "A lot of companies have a lot of debt, and that kind of scares people – especially in upstream if they're going to go bankrupt. Lenders are being more conservative, and capital markets are not as open, making deals hard to finance."

Current events, notably Brexit and the upcoming presidential election, may have affected deal flow, Davidson said.

"I definitely have heard people say the uncertainty of the election might affect [deal flow]," he said. "Brexit was a huge shock, then a couple weeks later we were in a record stock market in the U.S. It might be hard to get a deal done around the election." >

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### A Different Type of Deal

Even energy M&A lawyers who report being buried in work admit that their full plates are under distressed circumstances.

"That is the dynamic of oil and gas deals, whether I like it or not," Locke Lord partner Jason Schumacher recently told a room full of in-house oil and gas lawyers and other legal professionals at a CLE presentation in Dallas. "It's split between those hunting cheap deals and those getting hunted."



*Jason Schumacher*

Schumacher said he and his colleagues have seen more deal flow compared to the first half of last year, especially in relation to large oil and gas companies divesting non-core assets. He's also seeing an uptick of private equity firms and energy companies with strong balance sheets,

which he described as the wolves, wanting to purchase assets from companies close to or already in bankruptcy (the lambs). Yet, few of those types of transactions are actually closing, he said.

"We've probably been contacted 30 to 40 times with possibilities of buying something in bankruptcy," Schumacher said. "How many actually closed? It's probably in the single digits."

"There's still a substantial group of sellers who are unwilling to sell their assets at current prices," he added. "However, we are anticipating a change in that there will be sellers forced to either sell assets or file for bankruptcy."

Bankruptcy may be more inevitable than some companies want to believe. Schumacher said at the CLE that around 85 exploration and production companies have filed for bankruptcy since last year, and an uptick of filings have occurred in Texas – which could create great opportunities for Texas-based buyers that are swimming in cash.

"Private equity cannot be overestimated by the hundreds of billions of dollars they raised in 2013, 2014, 2015 and 2016 that is yet to be deployed in deals," he said.



*Sarah McLean*

Thompson & Knight's Sarah McLean is already seeing this at play.

"I've been busier from November to now than I ever have [been] in my career," said McLean, an Austin-based partner who often represents private equity firms or private equity-backed companies in deals. "A lot of bigger oil companies are selling non-core assets, which can be a big opportunity for a private equity-backed smaller company."

Energy isn't the only industry private equity is interested in, other lawyers say.

"Energy, wherever you are, is feeling the same hurt that companies in Texas are feeling," said Houston Baker Botts partner A.J. Ericksen. "As a firm, you do try to increase what you're doing for non-energy companies, such as pushing private equity in [other] businesses to grow."

Ericksen said his firm is currently working on some of those types of transactions that are in the transportation industry.

Energy M&A lawyers say they are encouraged by the apparent stabilization of oil prices, which have lately stayed in the mid to upper \$40s. Many see more deals coming in the second half of the year.

"I think a lot more M&A is yet to come when prices firm up," said Mike O'Leary a partner in Andrews Kurth's Houston office.

Even if a company goes into bankruptcy, O'Leary believes more deals will be announced purely from the fact that creditors who decided to take equity into the restructured company will want to sell their stake "when the timing is right. >

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“As companies emerge and conditions improve, I think we’ll see more M&A going on,” he said.

Another aspect of M&A practice that has been keeping Texas lawyers busy are behind-the-scenes matters that do not show up on the



*Chris Schmitt*

Corporate Deal Tracker, such as helping clients address their balance sheets to refocus on their core strengths.

“The nice part about M&A tends to be that you’re busy when the markets are hot, and also when the markets are really cold,” said Chris

Schmitt, a partner in Vinson & Elkins’ Dallas office. “It’s when things are sort of OK when work slows down. There’s a high level of activity on the M&A front, but they’re not deals that are necessarily hitting the Wall Street Journal.”

Other Texas-based lawyers who are not solely energy-focused report being busier than ever – both in and out of Texas.

Jeff Chapman, a partner in Gibson, Dunn & Crutcher’s Dallas office, said the Dallas corporate team has been busy with industries beyond



*Courtney York*

energy, including real estate, transportation, consumer products, grocery stores, restaurants, building products, retail and entertainment.

In late June, Chapman closed Dean Foods’ \$155 million purchase of Friendly’s Ice Cream’s manufacturing business.

It is the busiest year for M&A that Chapman has seen for Gibson Dunn Dallas since Chapman joined the office five years ago – and a lot of the work isn’t even in-state.

“I’m working on nine deals right now and not a single one is energy,” said Chapman, global co-head of M&A for Gibson Dunn. “Deals are pouring in from new and existing private equity and public and private clients, and we are exporting work to both coasts and even internationally to help staff the new business.”

Corporate Deal Tracker indicates that the amount of deals in the technology sector saw the largest uptick. Tech deals increased 93 percent from the first half of 2015, the data shows. The value of tech deals has increased by more than 1,000 percent.



*Bill Cooper*

“There’s no indication that things are slowing down, at least in the TMT [technology, media and telecom] sector,” said Courtney York, a partner in Baker Botts’ Dallas office. “It’s been a hot industry.”

Corporate Deal Tracker data also shows that many Texas-based lawyers who usually focus on capital markets turned to M&A work to keep them busy.

“A couple of years ago, when capital markets were more robust and the IPO market was open, I was probably doing as much as 75 percent capital markets deals,” said Bill Cooper, a partner Andrews Kurth who divides his time between the firm’s Houston and Washington, D.C. offices. “Now, it has definitely shifted. I’m doing probably 75 percent M&A.”

*The Texas Lawbook* will examine the capital markets practice and Corporate Deal Tracker data for securities offerings later this week. Next week, *The Texas Lawbook* reveals the busiest M&A and capital markets lawyers and firms during H1 2016.

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M&A Deal Count by Sector (Q1 + Q2 2016)

Sector	Deal Count	Deal Value (Millions)
Energy	137	\$52,416
Technology	27	\$5,564
Manufacturing	17	\$19,181
Financial Services	12	\$64
Real Estate	10	\$17,271
Renewable Energy	6	\$451
Healthcare	6	\$250
Biotechnology	5	\$1,262
Retail	4	\$768
Food & Beverage	4	\$3,501
Waste Management	4	\$3,050
Marketing & Advertising	4	\$96
Media & Telecommunications	4	\$30
Utilities	3	\$15,500
Energy Retail	3	\$240
Apparel & Fashion	3	\$195
Environmental Services	3	\$30
Construction	3	N/A
Chemicals	2	\$44,700
Entertainment	2	\$4,400
Pharmaceuticals	2	\$585
Transportation	2	\$88
Agriculture	2	\$118
Professional Services	2	N/A
Hospitality	1	\$571
Housing	1	\$110
Research	1	\$17
Automotive	1	N/A
Education	1	N/A
Insurance	1	N/A
Beauty	1	N/A
Engineering	1	N/A
<b>Total Deals</b>	<b>275</b>	<b>\$170,418</b>

\*Editor's Note: This chart was last updated on June 30.

Texas M&A 2016: The Lawyers, Firms and Deals (Q1 + Q2)

Deal Value (Millions)	Announced	Buyer/HQ	Seller/HQ	Buyer's Firm	Seller's Firm	Buyer Lead/Location	Seller Lead/Location	Other Firms Involved	Closing Date	Sector
\$43,000	2/3	China National Chemical Corporation (Beijing, China)	Syngenta (Basel, Switzerland)	Simpson Thacher		Chris May (Houston)			Q4	Chemicals
\$16,000	6/3	Colony Capital (Los Angeles)	NorthStar Asset Management Group; NorthStar Realty Finance Corp. (New York)		V&E		Steve Gill (Houston)		Q1 2017	Real Estate
\$13,000	3/17	TransCanada (Canada)	Columbia Pipeline Group (Houston)					Simpson Thacher	2H 2016	Energy
\$12,200	5/31	Great Plains Energy (Kansas City)	Westar Energy (Topeka, KS)	Bracewell	Baker Botts				Q2 2017	Utilities
\$11,300	3/20	Sherwin-Williams (Cleveland, OH)	Valspar (Minneapolis, MN)	Jones Day		Brian Wilson (Dallas)			Q1 2017	Manufacturing
\$5,200	6/3	Riverstone Holdings (New York)	Talen Energy (Allentown, PA)	V&E	Kirkland	Trina Chandler (Houston)	Andrew Calder (Houston)		Q4	Energy
\$4,400	5/16	Range Resources (Fort Worth)	Memorial Resource Development (Houston); NGP (Irving)	Sidley Austin	V&E; Akin Gump	Mark Metts + Kevin Lewis (Houston)	Doug McWilliams + Steve Gill; John Goodgame (Houston)	Baker Botts	Q3 or Q4	Energy
\$4,400	6/30	Lionsgate (Santa Monica, CA)	Starz (Englewood, CO)		Baker Botts				Q4	Entertainment
\$3,560	1/19	Microchip Technology (Chandler, AZ)	Atmel (San Jose, CA)		Jones Day		Mimi Yu (Dallas)			Technology
\$3,420	4/25	Ardagh Group (Luxembourg)	Ball Corp. (Broomfield, CO); Rexam (London)		Skadden				Q2	Manufacturing
\$3,300	2/25	Dynegy (Houston); Energy Capital Partners (Short Hills, NJ)	ENGIE (France)	Skadden					Q4	Utilities
\$3,100	2/22	Sysco Corporation (Houston)	Bain Capital Private Equity (Boston)	Bracewell		Mark Holmes (Houston)			Q3	Food & Beverage
\$3,100	6/16	ASML Holding (Veldhoven, Netherlands)	Hermes Microvision (Taiwan)		Jones Day		David Kern (Dallas)		12/31	Manufacturing
\$2,700	1/19	Waste Connections (The Woodlands)	Progressive Waste Solutions (Canada)	Locke Lord	Well	David Taylor (Houston)			Q2	Waste Management
\$1,700	3/21	WL Ross Holdings Corp. (New York)	TPG (Fort Worth)	Kirkland	V&E	Andrew Calder + William Benitez (Houston)	Keith Fullenweider + Lande Spottswood (Houston)		Q2	Chemicals
\$1,200	2/26	Summit Midstream Partners (The Woodlands)	Summit Investments (The Woodlands)	Akin Gump	Latham	John Goodgame (Houston)		Bracewell	3/4	Energy
\$1,100	6/7	Zimmer Biomet Holdings (Warsaw, IN)	LDR Holding Corp. (Austin; Troy, France)		Andrews Kurth		Carmelo Gordian (Austin)		7/13	Biotechnology
\$975	4/21	Con Edison; Consolidated Edison (New York)	Crestwood Equity Partners (Houston)	Latham					6/6	Energy
\$948	3/4	Entergy (New Orleans)	Entegra TC (Tampa, FL)	Bracewell		Ryan Holcomb (Houston)			3/4	Energy
\$942	3/16	Coherent, Inc. (Santa Clara CA)	ROFIN-SINAR Technologies (Plymouth, MI; Hamburg, Germany)		Norton Rose Fulbright				12/16	Manufacturing
\$910	2/9	Terra Energy Partners (Houston)	WPX Energy (Tulsa, OK)	DLA Piper		Jack Langlois (Houston)		Latham	Q2	Energy
\$892	5/25	Pampa Energía (Buenos Aires, Argentina)	Petróleo Brasileiro (Rio de Janeiro)					Bracewell	Q2	Energy
\$840	4/11	Merit Energy (Dallas)	Marathon Oil (Houston)		Locke Lord		Bill Swannstrom (Houston)			Energy
\$775	5/4	Phillips 66 Partners (Houston)	Phillips 66 (Houston)	V&E	Latham	Alan Bogdanow (Dallas)	Thomas Brandt (Houston)	Andrews Kurth	Q2	Energy
\$750	2/24	Western Gas Partners (The Woodlands)	Anadarko (The Woodlands)	Bracewell		Gary Orloff (Houston)			3/15	Energy
\$744	1/4	Tallgrass Energy Partners (Leawood, KS)	Tallgrass Development (Leawood, KS)	Bracewell	Baker Botts	Troy Harder + Gary Orloff (Houston)	Mollie Duckworth (Austin)			Energy
\$725	2/9	Stan Kroenke	W.T. Waggoner Ranch (Vernon, TX)	The Underwood Law Firm	Kelly Hart; Lonny D. Morrison Attorney at Law	Alan Rhodes + Lynn Tate (Amarillo)	E. Glen Johnson (Fort Worth); Lonny D. Morrison (Wichita Falls)		2/12	Real Estate
\$700	5/17	Shell Midstream Partners (Houston)	Shell Pipeline Company (Houston)	Andrews Kurth	Baker Botts	Mike O'Leary (Houston)	Hillary Holmes (Houston)	Bracewell	5/23	Energy
\$663	4/28	Oracle (Redwood Shores, CA)	Textura (Deerfield, IL)	Well		Jim Griffin (Dallas)				Technology
\$630	4/13	G2X Energy (Houston); OCI N.V. (Amsterdam)	None (JV Formation)	Andrews Kurth		David Runnels (Houston)			4/13	Energy
\$600	3/14	MPLX (Findlay, OH)	Marathon Petroleum Corp. (Findlay, OH)	Akin Gump		John Goodgame (Houston)		Bracewell	3/31	Energy
\$600	6/21	QEP Energy Company (Denver)	Undisclosed seller	Latham		Michael P. Darden + Stephen Szalkowski (Houston)			Q3	Energy
\$571	5/2	Herscha Hospitality Trust (Harrisburg, PA); Cindat Capital Management (China)	None (JV Agreement)	Sidley Austin					5/2	Hospitality

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\$552	6/20	A group of undisclosed buyers	Energen (Birmingham, AL)		Locke Lord		Terry Radney + Hunter Summerford (Houston)		6/20	Energy
\$532	5/2	Oracle (Redwood Shores, CA)	Opower (Arlington, VA)	Weil		Jim Griffin (Dallas)				Technology
\$525	6/6	An undisclosed buyer	Devon Energy (Oklahoma City)		V&E		John B. Connally (Houston)		Q3	Energy
\$505	5/3	Synergy Resources (Denver)	Noble Energy (Houston)		Bracewell		J.J. McAnelly (Houston)		6/14	Energy
\$501	4/29	Confidential	Confidential		Thompson & Knight		Sarah McLean (Austin) + Nathan Meredith (Dallas)		4/29	Energy
\$500	2/22	EIG Global Energy Partners (Washington, D.C.)	Rice Energy (Canonsburg, PA)	Kirkland	V&E	Andrew Calder + John Pitts (Houston)	Doug McWilliams + Alan Beck (Houston)		2/22	Energy
\$500	4/18	Stonepeak Infrastructure Partners (Houston)	Sage Midstream (Houston)	Sidley Austin	Willkie	Cliff Vriellink (Houston)	Michael De Voe Piazza (Houston)		4/18	Energy
\$470	5/5	Newfield Exploration (Houston)	Chesapeake Energy (Oklahoma City)	Akin Gump		Michael Byrd (Houston)				Energy
\$467	5/23	Arbor Pharmaceuticals (Atlanta)	XenoPort (Redwood City, CA)		Weil				Q3	Pharmaceuticals
\$450	6/8	Canada Pension Plan Investment Board (Toronto)	LongPoint Minerals (Denver)	Bracewell	Andrews Kurth	Alan Raffte (Houston)	Mike O'Leary (Houston)		5/18	Energy
\$450	6/9	Antero Resources (Denver)	Southwestern Energy (Houston)	V&E		Bryan Loocke + Danielle Patterson (Houston)			Q3	Energy
\$440	3/19	Tallgrass Development (Leawood, KS)	Sempra U.S. Gas & Power (San Diego)	Baker Botts; Bracewell		Mollie Duckworth (Austin); Gary Orliff (Houston)			Q2	Energy
\$435	6/15	Pioneer Natural Resources (Irving)	Devon Energy (Oklahoma City)		V&E		Mingda Zhao + John B. Connally (Houston)		Q3	Energy
\$423	6/15	An undisclosed buyer	Devon Energy (Oklahoma City)	Kirkland	V&E	Anthony Speier + David Castro (Houston)	Mingda Zhao + John B. Connally (Houston)		Q3	Energy
\$420	2/24	An undisclosed third party	Anadarko (The Woodlands)		V&E		Mark Spradling (Houston)		2/23	Energy
\$420	3/21	Covey Park Energy (Dallas)	EP Energy (Houston)	Latham	Akin Gump	Robin Fredrickson + Tim Fenn (Houston)	Steve Otillar (Houston)		Q2	Energy
\$408	5/5	7-Eleven (Irving)	CST Brands (San Antonio)	McDermott	Akin Gump	Greg Hidalgo + Wilson Chu (Dallas)	Lisa Peterson (Fort Worth)			Retail
\$407	5/2	EQT Corp. (Pittsburgh, PA)	Statoil USA Onshore Properties (Houston)	Baker Botts	Orrick	Mike Bengtson (Austin)	Joe Roger + Carlos Treisman (Houston)		7/8	Energy
\$400	1/22	Con Edison Gas Midstream (PA)	EQT Midstream Partners (Pittsburgh)		Baker Botts		Mike Bengtson (Austin)			Energy
\$400	6/13	TSSP (Fort Worth)	Hunt Oil (Dallas)	Kirkland	Baker Botts	Anthony Speier + David Castro (Houston)	Mike Bengtson (Austin)			Energy
\$391	5/31	SemGroup Corp. (Tulsa, OK)	Rose Rock Midstream (Tulsa, OK)	Gibson Dunn	Akin Gump		Chris LaFollette (Houston)		Q3	Energy
\$385	2/24	FourPoint Energy (Denver)	Chesapeake Energy (Oklahoma City)	Andrews Kurth	Baker Botts	Mike O'Leary (Houston)	Jeremy Kennedy (Houston)			Energy
\$375	4/28	Trilantic Capital Management (New York); The Martin Companies (Nashville); Yorktown Partners (New York); Ridgmont Equity Partners (Charlotte, NC)	Indigo Minerals (Houston)	Latham; Thompson & Knight	Kirkland	Michael Dillard (Houston), Ann Marie Cowdrey (Dallas)	Andrew Calder + Anthony Speier (Houston)		4/28	Energy
\$364	5/12	NIBE Industrier AB (Sweden)	LSB Industries (Oklahoma City)		V&E		Robert Kimball + Chris Rowley (Dallas)		Q3	Manufacturing
\$360	1/18	Concho Resources (Midland)		V&E		Bryan Loocke (Houston)			Q1	Energy
\$360	4/19	Experian (Dublin)	CSIdentity Corp. (Austin)		Winstead		Alex Allemann (Austin)			Technology
\$350	1/8	ArcLight Capital Partners (Boston)	NGL Energy Partners (Tulsa, OK)	Andrews Kurth		Mike O'Leary (Houston)			2/1	Energy
\$350	2/3	Veolia Environmental (Paris)	Kurion (Irvine, CA)	Jones Day		Tyler Clarke (Dallas)			3/3	Waste Management
\$350	2/23	EnCap Flatrock Midstream (San Antonio)	Lucid Energy Group II (Dallas)	Thompson & Knight	Locke Lord	Sarah McLean (Austin)	Bill Swanstrom (Houston)		2/23	Energy
\$340	6/3	Vantage Energy (Englewood, CO)	Alpha Natural Resources (Bristol, VA)	Porter Hedges		Jeremy Mouton + John Higgins (Houston)				Energy
\$325	6/13	National Fuel Gas Company (Williamsville, NY) + Seneca Resources (Houston); IOG CRV-Marcellus (Dallas)	None (JV Agreement)	Kirkland; Jackson Walker		Anthony Speier + David Castro (Houston); Jim Ryan + Carl Glaze (Dallas)			6/13	Energy
\$325	6/13	National Fuel Gas Co. (Williamsville, NY)	IOG Capital (Dallas)	Jackson Walker		Jim Ryan (Dallas)			6/13	Energy
\$310	6/6	An undisclosed buyer	Devon Energy (Oklahoma City)		V&E		John B. Connally (Houston)		Q3	Energy





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\$300	3/21	Energy Capital Partners (Short Hills, NJ)	Sunnova Energy Corp. (Houston)		Baker Botts		Travis Wofford (Houston)		3/21	Renewable Energy
\$300	3/23	Mercury Systems (Chelmsford, MA)	Microsemi (Aliso Viejo, CA)	Morgan Lewis					7/3	Technology
\$300	2/26	Confidential	Confidential	Thompson & Knight		Larry Hall (Dallas)			2/26	Energy
\$290	1/18	Silver Hill Energy Partners II (Dallas)	Concho Resources (Midland)		V&E		Bryan Looche (Houston)		Q1	Energy
\$290	3/31	Confidential	Confidential	Thompson & Knight		Robert Dougherty (Dallas)			2/26	Energy
\$280	3/30	Titanium Exploration Partners (Dallas)	Vanguard Natural Resources (Houston)	Thompson & Knight		Sarah McLean (Austin)				Energy
\$271	6/17	Par Pacific Holdings (Houston)	Black Elk Refining (Houston)	Porter Hedges	Latham	James Cowen (Houston)	J. Michael Chambers + Anneka Click (Houston)		Q3	Energy
\$250	1/1	Summit Partners (Menlo Park, CA)	DMG Practice Management Solutions (Chicago)		Norton Rose Fulbright				1/1	Healthcare
\$250	6/21	EnCap Energy Capital Fund X (Houston)	Fortis Minerals (Houston)		Locke Lord		Mitch Tiras + Eric Larson (Houston)			Energy
\$250	5/1	Confidential	Confidential	Thompson & Knight		Sarah McLean (Austin)			5/1	Energy
\$247	1/26	Keane Group (Houston)	Trican Well Service (Canada)		V&E		Shay Kuperman (Houston)		3/16	Energy
\$246	5/30	Grupo Lala (Mexico)	Borden Dairy (Dallas)		Andrews Kurth		Mark Solomon (Dallas)			Food & Beverage
\$245	4/7	BlueStone Natural Resources (Tulsa, OK)	Quicksilver Resources (Fort Worth)		Akin Gump		Charles Gibbs (Dallas)		4/7	Energy
\$240	1/6	Honeywell UOP (Des Plaines, IL)	Thomas Russell Intermediate Holdings (Tulsa, OK)		Norton Rose Fulbright		Gene Lewis (Houston)		1/6	Energy Retail
\$240	3/2	Confidential	Confidential	Thompson & Knight		Wes Williams + Tony Campiti (Dallas)			3/2	Energy
\$240	3/28	Valero Energy Partners (San Antonio)	Valero (San Antonio)	Akin Gump	Baker Botts	David Elder (Houston)	Gerry Spedale (Houston)	Bracewell	4/1	Energy
\$240	6/24	Oaktree Capital Management (Los Angeles)	NGL Energy Partners (Tulsa, OK)		Andrews Kurth		Mike O'Leary (Houston)		4/21	Energy
\$236	2/17	Phillips 66 Partners (Houston)	Phillips 66 (Houston)	V&E	Latham	Alan Bogdanow (Dallas)	Brett Braden + Thomas Brandt (Houston)		Q1	Energy
\$225	4/25	American Midstream Partners (Denver)	ArcLight Capital Partners (Boston)	Thompson & Knight	Latham	Alan Baden + Tim Samson (Houston)			4/25	Energy
\$220	4/19	Callon Petroleum (Natchez, MS)	Three undisclosed entities; Big Star Oil and Gas (Midland)		V&E		Bryan Looche + Doug McWilliams (Houston)		Q2	Energy
\$211	4/25	American Midstream Partners (Denver)	ArcLight Capital Partners (Boston)	Thompson & Knight	Latham				4/25	Energy
\$210	2/29	Helen of Troy Limited (El Paso)	Steel Technology (Portage, IN)	Baker & McKenzie		Crews Lott (Dallas)			3/18	Retail
\$200	1/7	Albright Capital Management, ACON Equity Management (Washington, D.C.); Fairfax Financial Holdings (Canada)	APR Energy (Jacksonville, FL)	V&E						Energy
\$200	4/12	Rice Energy (Canonsburg, PA)	Alpha Natural Resources (Bristol, VA)	V&E		Bryan Looche (Houston)				Energy
\$200	4/20	White Star Petroleum (Oklahoma City)	Devon Energy (Oklahoma City)	Porter Hedges	V&E	Jeremy Mouton (Houston)	Mingda Zhao + John B. Connally (Houston)		Q2	Energy
\$200	6/17	Confidential	Confidential	Thompson & Knight		Hunter White + Roger Aksamit (Houston)			6/17	Energy
\$192	3/31	Confidential	Confidential	Thompson & Knight	Confidential	Barry Davis (Houston)			3/16	Energy
\$191	6/21		Tier REIT (Dallas)		Akin Gump		Randall Ratner (Dallas)			Real Estate
\$190	1/25	Carrier Energy Partners II (Sugar Land)	AWE (Australia)		Locke Lord		Terry Radney (Houston)		Q1	Energy
\$179	6/23	Sunoco LP (Dallas)	Emerge Energy Services (Southlake)		Latham		Ryan Maieron (Houston)		Q3	Energy
\$175	3/1	Rex Energy (State College, PA); Benefit Street Partners (New York)	None (JV Agreement)	Sidley Austin		Joe Flack (Houston)				Energy
\$175	3/3	Apollo Global Management (New York)	Pegasus Optimization Managers (College Station)	V&E	Latham		Sean Wheeler (Houston)		3/3	Energy
\$160	4/1	Confidential	Confidential	Jackson Walker		Cale McDowell (Austin)			5/30	Real Estate
\$160	5/5	KKCG (Prague)	US Methanol (Charleston, WV)	Locke Lord		Bill Swanstrom + Eric Larson (Houston)			5/5	Energy
\$155	5/9	Dean Foods (Dallas)	Friendly's Ice Cream (Wilbraham, MA)	Gibson Dunn		Jeff Chapman (Dallas)				Food & Beverage
\$152	4/25	Municipal Light & Power; Chugach Electric Association (Anchorage, AK)	ConocoPhillips (Houston)	Porter Hedges		Randy King (Houston)				Energy



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\$150	2/2	The Michaels Companies (Irving)	Lamrite West (Strongsville, OH)	Thompson & Knight		Fred Fulton (Dallas)		2/2	Retail
\$150	6/8	Crestview Partners (New York)	W Energy (Dallas)	V&E		Keith Fullenweider (Houston)		6/8	Energy
\$139	6/6	An undisclosed buyer	Devon Energy (Oklahoma City)		V&E		John B. Connally (Houston)	Q3	Energy
\$130	2/1	Westmont Hospitality Group (Canada)	Hyatt Regency Clearwater Beach Resort (Clearwater, FL)	Andrews Kurth		Dan McCormick (Houston)		2/1	Real Estate
\$125	5/18	Pearl Energy Investments (Dallas); NGP (Irving)	Teal Natural Resources (Dallas)	Thompson & Knight	Winstead	J. Holt Foster, III (Dallas)	Mike Freeman (Dallas)		Energy
\$118	1/8	Fresenius Kabi USA (Lake Zurich, IL)	Becton Dickinson (Franklin Lakes, NJ)	Latham				1/8	Pharmaceuticals
\$114	4/1	8point3 Energy Partners (San Jose, CA)	SunPower Corporation (San Jose, CA)		Baker Botts		Josh Davidson (Houston)	4/1	Renewable Energy
\$110	3/30	Scout Energy Group II, LP (Dallas)	Parallel Energy (Canada)	Winstead	Thompson & Knight	Sargon Daniel (Dallas)	Larry Hall (Dallas)	1/28	Energy
\$110	5/1	Confidential	Confidential	Jackson Walker		Cale McDowell (Austin)		5/1	Housing
\$110	5/5	Gildan Activewear (Montreal, Canada)	Ennis (Midlothian, TX)		Baker Botts		Neel Lemon (Dallas)	5/25	Apparel & Fashion
\$106	4/22	Casillas Petroleum Resource Partners (Tulsa, OK)	Chesapeake Energy (Oklahoma City)	Thompson & Knight		Arthur Wright (Austin) + Cole Bredthauer (Dallas)		4/22	Energy
\$103	4/1	Schoeller-Bleckmann Oilfield Equipment (Austria)	Downhole Technology; Pelican Energy Partners (Houston)	Sutherland	Norton Rose Fulbright	Ben Clark (Houston)	Efren Acosta (Houston)	4/1	Energy
\$102	4/21	Black Stone Minerals (Houston)	Freeport-McMoran Oil & Gas (Houston)		Bracewell		Gray Muzzy (Houston)	6/20	Energy
\$101	1/22	Confidential	Confidential	Latham	Confidential			1/22	Energy
\$100	2/25	Tailwater Capital (Dallas)	TopSail Energy (The Woodlands)	Locke Lord		Bill Swannstrom (Houston)		2/25	Energy
\$100	5/24	Energy Spectrum Partners VII (Dallas)	BlueJack Energy Solutions (Frisco)	Baker Botts	Orrick	Geoff Newton (Dallas)	David Ronn (Houston)		Energy
\$100	6/21	EIV Capital (Houston)	H2O Midstream (Houston)	V&E		James Garrett + Robert Hughes (Houston)		6/27	Energy
\$88	3/8	Kirby Corporation (Houston)	SEACOR Holdings (Fort Lauderdale, FL)	Norton Rose Fulbright		Tom Adler (Dallas)		4/18	Transportation
\$85	4/20	Oxford Industries (Atlanta)	Southern Tide (Greenville, SC)		Akin Gump		Tom Yang (Dallas)	4/20	Apparel & Fashion
\$82	1/4	Almirall (Spain)	ThermiGen (Irving)		Jackson Walker		Rick Dahison (Dallas)	1/31	Biotechnology
\$80	2/22	Tug Hill (Fort Worth)	Gastar Exploration (Houston)		V&E		Mingda Zhao + John B. Connally (Houston)		Energy
\$80	3/7	Agilent Technologies (Santa Clara, CA)	Lasergen (Houston)		Haynes and Boone		Steven Buxbaum (Houston)	3/2	Biotechnology
\$76	4/28	Confidential	Confidential	Thompson & Knight		Wes Williams + Courtney Roane (Dallas)		4/28	Energy
\$75	2/29	Pearl Energy Investments (Dallas)	Colgate Energy (Midland)	Thompson & Knight		J. Holt Foster, III (Dallas)		2/29	Energy
\$68	6/30	Confidential	Confidential	Jackson Walker		Rick Dahison (Dallas)		6/30	Agriculture
\$63	1/4	Green Plains Partners (Omaha, NE)	Green Plains (Omaha, NE)	Andrews Kurth		Mike O'Leary (Houston)		1/4	Energy
\$62	3/31	Confidential	Confidential	Thompson & Knight	Confidential	Barry Davis (Houston)		2/18	Energy
\$58	4/14	Energy Reserves Group II (Dover, DE)	Saratoga Resources (Houston)	Akin Gump		Charles Gibbs (Dallas)			Energy
\$55	6/20	Stamps.com (Segundo, CA)	ShippingEasy (Austin)		V&E		Wes Jones + Bill Volk (Austin)	Q3	Technology
\$55	4/13	Prophet Equity II LP (Dallas)	Total Plastics (Kalamazoo, MI)	Jackson Walker		Kevin Jones (Dallas)		4/13	Manufacturing
\$55	6/27	MeetMe (New Hope, PA)	Skout (San Francisco)	Morgan Lewis				Q4	Technology
\$50	1/19	Confidential	Confidential	Thompson & Knight		J. Holt Foster, III + Jesse Betts (Dallas)		1/19	Agriculture
\$48	2/10	Sooner Pipe (Houston)	MRC Global (Houston)	Porter Hedges	Norton Rose Fulbright	Corey Brown (Houston)	Brian Fenske (Houston)	Q1	Energy
\$48	2/26	Capital Senior Living Corporation (Dallas)	Extended Care Portfolio Florida; Extended Care Portfolio Florida Tenant (Pensacola, FL)	Norton Rose Fulbright		Winston Walp II (Dallas)		2/16	Real Estate
\$47	5/11	BXP Partners (Dallas)	Argent Energy Trust (Canada)		Locke Lord		David Patton (Houston)	5/17	Energy
\$40	3/22	Bregal Sagemount (New York)	Open Lending (Austin)		Andrews Kurth		David Washburn (Dallas)	3/21	Financial Services
\$37	1/27	8point3 Energy Partners (San Jose, CA)	SunPower Corporation (San Jose, CA)		Baker Botts		Josh Davidson (Houston)		Renewable Energy
\$37	6/20	Boaz Energy (Midland)	Memorial Production Partners (Houston)		Locke Lord		Terry Radney + Hunter Summerford (Houston)	6/14	Energy
\$31	5/17	Peninsula Capital Partners (Detroit); Fine Equity Partners (New York)	MMGY Global (Kansas City, MO)		Winstead		Alex Allemann (Austin)		Marketing & Advertising



## SERVING BUSINESS LAWYERS IN TEXAS

\$30	4/11	National Response Corp. (Great River, NY)	ENPRO Holdings Group (Newburyport, MA)	Jones Day		Alain Dermarkar (Dallas)		4/11	Environmental Services
\$30	5/16	Confidential	Confidential	Jones Day		Jeff Dinerstein (Houston)		4/6	Media & Telecommunications
\$27	3/29	Confidential	Confidential	Thompson & Knight		Doug Pedigo (Houston)		3/29	Energy
\$26	5/3	Saudi Aramco Energy Ventures (Dhahran, Saudi Arabia)	Maana (Palo Alto, CA)	V&E		Wes Jones (Austin)			Technology
\$25	2/24	Western Gas Equity Partners (The Woodlands)	Western Gas Equity Holdings (The Woodlands)		Baker Botts		Josh Davidson (Houston)	2/25	Energy
\$25	3/1	Mobvista International Technology (Hong Kong)	nativeX (Sartell, MN)	Haynes and Boone					Marketing & Advertising
\$24	5/3	New York Mortgage Trust (New York)	RiverBanc (Charlotte, NC)	V&E				Q2	Financial Services
\$22	6/6	Confidential	Confidential	Thompson & Knight		Richard Hemingway + Kelli Sims (Houston)		6/6	Energy
\$18	4/21	GR Woodford Properties (FL)	PetroQuest Energy (Lafayette, LA)		Latham		Michael P. Darden (Houston)	4/21	Energy
\$18	4/22	CSL Capital Management (Greenwich, CT); FQ Disposal (Grapevine)	BXP Partners (Dallas)	Locke Lord		David Lange (Dallas)		5/5	Energy
\$18	5/18	Confidential	Confidential	Thompson & Knight		Hunter White (Houston) + Cole Bredthauer (Dallas)		5/18	Energy
\$17	1/26	Capital Senior Living Corporation (Dallas)	The Waterford at Colby, WI; The Waterford at Park Falls, WI; The Waterford at Wisconsin Rapids, WI	Norton Rose Fulbright		Winston Walp II (Dallas)		1/26	Real Estate
\$17	3/23	Maverick Capital (Dallas)	Science Exchange (San Francisco)	Jones Day		Charlie Haag (Dallas)		2/29	Research
\$13	5/19	Austin Ventures (Austin)	Bloomfire (Austin)		V&E		Bill Volk (Austin)	5/19	Technology
\$7	3/31	Confidential	Confidential	Confidential	Thompson & Knight		Larry Hall (Dallas)	2/26	Energy
\$7	5/13	Confidential	Confidential	Thompson & Knight		Arthur Wright (Austin) + Tim Samson (Houston)		5/13	Energy
\$6	6/8	Confidential	Confidential	Thompson & Knight		Richard Hemingway + Kelli Sims (Houston)		6/8	Energy
\$6	6/14	Confidential	Confidential	Thompson & Knight		Todd Lowther (Houston) + John Cohn (Dallas)		6/14	Energy
\$4	5/31	Confidential	Confidential	Thompson & Knight		Hunter White (Houston) + Cole Bredthauer (Dallas)		5/31	Energy
\$3	1/19	Bayou City Energy; Alta Mesa Holdings (Houston)	None (JV Agreement)	Kirkland		Anthony Speier + Cody Carper (Houston)		1/19	Energy
\$0.75	4/28	Memorial Production Partners (Houston)	Memorial Resource Development (Houston)	Akin Gump		John Goodgame (Houston)	Bracewell	Q2	Energy
N/A	1/1	Interstate Gas Supply (Dublin, OH)	DPL (Dayton, OH)		Baker Botts			1/6	Utilities
N/A	1/4	Dos Rios Partners (Austin)	Chandler Signs (Dallas)	Locke Lord		Greg Hill (Houston)		1/4	Marketing & Advertising
N/A	1/5	HIT Contracting (Falls Church, VA)	Trademark Enterprises (Houston)		Haynes and Boone		Ricardo Garcia-Moreno (Houston)	1/5	Construction
N/A	1/5	Shawcor LTD (Toronto, Canada)	Lake Superior Consulting (Duluth, MN)		Jackson Walker		John Ransom (Houston)	1/5	Professional Services
N/A	1/6	Inorama Ventures North America (Thailand)	BP Amoco Chemical Company (Houston)		Norton Rose Fulbright		Daniel Mark (Houston)	3/1	Energy
N/A	1/6	Eclipse Midstream Partners (Fort Worth)	NGL Water Pipelines (Tulsa, OK)	Haynes and Boone			Darrel Rice (Dallas)	1/6	Energy
N/A	1/7	Receptico (Greenwich, CT)	NCR Corporation (Duluth, GA)	Jones Day		Jeff Dinerstein + Bruce McDonald (Houston)			Technology
N/A	1/14	NP Resources (Denver); Vortus Investment Advisors (Fort Worth)	An undisclosed seller	Locke Lord; Latham	Latham	Terry Radney; Jeffrey Muñoz (Houston)		1/14	Energy
N/A	1/15	USI Southwest (Valhalla, NY)	Healthcare Liability Solutions (Houston)	Jones Day		Kathrine Oldham (Houston)		1/15	Insurance
N/A	1/17	PRCompounding Acquisition Corp. (Ohio)	Wingate Partners (Dallas)		Haynes and Boone		Tom Harris (Dallas)		Manufacturing
N/A	1/18	Novaria Holdings (Fort Worth)	Ferco Tech Corp. (Franklin, OH)	Gardere		Chris Converse (Dallas)		1/4	Manufacturing
N/A	1/20	Statoil Texas Onshore Properties (Canada)	Repsol SA (Spain); Talisman Energy USA (Horseheads, NY)		Baker Botts		Hugh Tucker (Houston)		Energy
N/A	1/21	Occidental Petroleum; Occidental West Texas Overthrust (Houston)	SandRidge Energy (Oklahoma City)	Locke Lord		Terry Radney + Hunter Summerford (Houston)		1/21	Energy





## SERVING BUSINESS LAWYERS IN TEXAS

N/A	1/25	Ericsson (Sweden)	FYI Television (Grand Prairie)	Haynes and Boone	DuBois, Bryant & Campbell	Tom Tippetts (Dallas)		1/25	Media & Telecommunications
N/A	1/27	Curo Health Services (Mooresville, NC)	New Century Hospice (Dallas)		Norton Rose Fulbright		Lisa Geneceov (Dallas)	1/19	Healthcare
N/A	1/28	Access Bancorp (Denton)	Preston National Bank (Dallas)	Fenimore, Kay, Harrison & Ford		Derek McGee (Austin)			Financial Services
N/A	2/1	Carnelian Energy Capital Management (Houston)	Percussion Petroleum (Houston)	Willkie				2/1	Energy
N/A	2/1	Cimarron Energy (Norman, OK)	Diverse Energy Systems (Houston)	Jones Day	Forshey Prostok	Michael Considine + Katherine Ettredge (Dallas)	Bobby Forshey (Fort Worth)	1/29	Energy
N/A	2/2	Mercuria Energy Trading (Chicago)	Enterprise Products Partners (Houston)		Locke Lord		Joe Perillo + Walker Clarke (Houston)	2/17	Energy
N/A	2/2	Outfront Media (New York)	Reynolds Outdoor Media (Dallas)	Weil	Locke Lord	John Quattrocchi (Dallas)	Whit Roberts (Dallas)	2/2	Marketing & Advertising
N/A	2/3	Blackhawk Network Holdings (Pleasanton, CA)	NimbleCommerce (Santa Clara, CA)	Andrews Kurth		Vic Zanetti (Dallas)		2/3	Technology
N/A	2/3	YourCause Holdings (Carrollton)	Orange Leap (Dallas)		Jackson Walker		Rick Dahlson (Dallas)	2/3	Technology
N/A	2/9	First State Bancshares of DeKalb County (Fort Payne, AL)	First Rainsville Bancshares (Rainsville, AL)	Fenimore, Kay, Harrison & Ford		Lowell Harrison (Austin)			Financial Services
N/A	2/10	Parallax Capital Partners (Laguna Hills, CA)	CA, Inc. (New York)	Paul Hastings				2/29	Technology
N/A	2/11	First Reserve (Greenwich, CT)	Mariah Acquisition (Austin)		Skadden		Ann Hawkins (Houston)		Renewable Energy
N/A	2/11	Blackstone Group; former Pride International management (Houston)	None (JV Formation)	Kirkland		Andrew Calder (Houston)		2/11	Energy
N/A	2/12	Centarus Renewable Energy (Houston)	Three Peaks Power (Sausalito, CA)	Andrews Kurth		Peter del Vecchio (Houston)		1/26	Renewable Energy
N/A	2/12	Yuma Energy (Houston)	Davis Petroleum Acquisition Corp. (Houston)		Porter Hedges		Robert Viguet (Houston)	Q2	Energy
N/A	2/18	Bookend Capital (New York)	Centric Digital (New York)	Paul Hastings		Jimmy Vallee (Houston)		2/18	Professional Services
N/A	2/19	NGL Water Solutions Eagle Ford (Tulsa, OK)	Undisclosed seller	Haynes and Boone		Darrel Rice (Dallas)		2/19	Energy
N/A	2/22	Providence Equity Partners (Providence, RI)	TopGolf Entertainment Group (Dallas)	Weil	Gibson Dunn		Rob Little (Dallas)		Entertainment
N/A	2/22	HollyFrontier Corporation (Dallas)	Holly Energy Partners (Dallas)		Bracewell		Jason Jean (Houston)	2/22	Energy
N/A	2/22	Verint Systems (Melville, NY)	Contact Solutions (Reston, VA)	Jones Day		Karen Currie (Dallas)		2/22	Technology
N/A	2/23	Follett Corp. (Westchester, IL)	ClassBook (Castleton, NY)	Jones Day		Jackie Kelso (Houston)		2/23	Education
N/A	2/23	Haymaker Minerals & Royalties (Houston)	Chesapeake Energy (Oklahoma City)	Kirkland	Baker Botts		Jeremy Kennedy (Houston)	1/29	Energy
N/A	2/24	Waramaug Hospitality (Boca Raton, FL); Interstate Hotels & Resorts (Arlington, VA)	Marriott International (Bethesda, MD)	Akin Gump		Carl Lee (Dallas)			Real Estate
N/A	2/26	Crestline Investors (Dallas)	Urgent Team Holdings (Nashville)	Jackson Walker		Alden Crow (Dallas)		2/26	Healthcare
N/A	2/26	Buckeye Corrugated (Akron, OH)	The Drake Company (Houston)		Andrews Kurth		Wes Dorman (Houston)		Manufacturing
N/A	2/29	Lund International Holding Company (Buford, GA)	Roll-N-Lock Corp. (Pompano Beach, FL)		Andrews Kurth		Mark Solomon (Dallas)	2/29	Automotive
N/A	2/29	Teakwood Capital (Dallas)	iiPay (United Kingdom)	Haynes and Boone		Eric Williams (Dallas)		2/23	Technology
N/A	2/29	Vertafore (Bothell, WA)	Keal Technology (Canada)	Jones Day		Michael Considine (Dallas)		3/31	Technology
N/A	2/29	GoPro (San Mateo, CA)	Vemory (Austin)		Norton Rose Fulbright		Daryl Lanesdale (San Antonio; Houston)	2/29	Technology
N/A	2/29	Winzer Corp. (Piano)	Chromate Products Corp. (Bohemia, NY)	Jackson Walker		Alex Frutos (Dallas)		2/29	Manufacturing
N/A	3/1	Synexus (United Kingdom)	Research Across America (Dallas)		Haynes and Boone		Eric Williams (Dallas)	3/1	Biotechnology
N/A	3/3	Henkel AG & Co. (Germany)	Procter & Gamble (Cincinnati, OH)		Jones Day		Michael Considine (Dallas)		Manufacturing
N/A	3/4	Dorf Ketal Flowchem Energy Services (India)	Flow-Chem Technologies (Rayne, LA)	Norton Rose Fulbright		Brian Fenske (Houston)		3/4	Energy
N/A	3/8	KJ Energy (San Angelo)	An undisclosed seller	V&E		Marc Rose (Dallas)		2/29	Energy
N/A	3/9	Healthtronics (Austin)	United Therapies (LaGrange, IL)	Jackson Walker		Mike Meskill (Austin) + Jeff Drummond (Dallas)		3/9	Healthcare
N/A	3/14	Oakwood Bancshares (Oakwood, TX)	The Oakwood State Bank (Oakwood, TX)	Norton Rose Fulbright		Mike Keeley (Dallas)		9/30	Financial Services
N/A	3/17	PMG Northeast (Woodbridge, VA)	Blue Hills Fuels Holdings (Boston)		Andrews Kurth		Mike O'Leary (Houston)	3/14	Energy Retail



## SERVING BUSINESS LAWYERS IN TEXAS

N/A	3/17	Clearlake Capital Group (Los Angeles)	Globe Energy Services (Snyder, TX)		V&E		Matt Strock (Houston)		3/17	Energy
N/A	3/18	Blackhawk Network Holdings (Pleasanton, CA)	extrameasures (San Diego)	Andrews Kurth		Vic Zanetti (Dallas)			3/31	Financial Services
N/A	3/19	7-Eleven (Irving)	The Radiant Group (Chantilly, VA)	Akin Gump		Tom Yang (Dallas)				Retail
N/A	3/29	Blue Point Capital Partners (Cleveland, OH)	J. America (Webberville, MI)	Jones Day		John Mazey (Dallas)			3/25	Apparel & Fashion
N/A	3/29	Trive Capital (Dallas)	Iowa Northern Railway Company (Cedar Rapids, IA)	Haynes and Boone		Tom Tippetts (Dallas)			3/29	Transportation
N/A	3/31	Upcounty Texas Donuts (Gaithersburg, MD)	Daily Grind (Houston)	Gardere		Greg Meeks + Casey Marchbanks (Houston)			3/24	Food & Beverage
N/A	3/31	Brightstar Capital Partners (New York)	Global Resale (Austin)		Jackson Walker		Brad Knippa (Austin)		3/31	Technology
N/A	3/31	Green Star Products (Chula Vista, CA)	Toshiba Lighting & Technology Corp. (Japan)		Baker Botts		Courtney York (Dallas)			Technology
N/A	4/1	Guggenheim Corporate Funding (New York)	CCNG Energy Partners (Austin)	Paul Hastings					3/31	Waste Management
N/A	4/1	One Stone Holdings (New York)	Magellan Petroleum Corp.; Nautilus Poplar (Denver)	V&E		Alan Beck + James Garrett (Houston)				Energy
N/A	4/4	White Deer Energy (Houston)	Liberty Oilfield Services (Denver)	Locke Lord		Joe Perillo + Walker Clarke (Houston)			6/13	Energy
N/A	4/4	Liberty Oilfield Services (Denver)	Sanjel Corp. (Canada)	Willkie		Bruce Herzog (Houston)			Q2	Energy
N/A	4/4	Novolex (Carrollton)	Heritage Bag Company (Roanoke, TX)		Haynes and Boone		Tom Harris (Dallas)		5/6	Manufacturing
N/A	4/4	Radiology Associates of North Texas (Fort Worth)	Radiological Consultants Association (Dallas)		Jackson Walker		Jeff Drummond (Dallas)		4/1	Healthcare
N/A	4/5	Ericsson (Sweden)	NodePrime (San Francisco)	Haynes and Boone		Tom Tippetts (Dallas)			4/15	Technology
N/A	4/6	FNB New Mexico (Clayton, NM)	Community 1st Bank of Las Vegas (Las Vegas)		Fenimore, Kay, Harrison & Ford		Derek McGee (Austin)			Financial Services
N/A	4/6	Prophet Equity II LP (Dallas)	Groff Tractor & Equipment (Mechanicsburg, PA)	Jackson Walker		Kevin Jones (Dallas)			4/9	Construction
N/A	4/7	SN Power (Oslo, Norway)	SG Bujagali Holdings (Port Louis, Mauritius)		Kirkand		Andrew Calder + Rhett Van Syoc (Houston)			Energy
N/A	4/7	Cube District Energy (New York)	EIV Capital (Houston)		Sidley Austin; Porter Hedges		Cliff Vriellink, James Cowen (Houston)		4/7	Energy
N/A	4/7	Molex (Lisle, IL)	Interconnect Systems (Camarillo, CA)	Jones Day		Troy Lewis (Dallas)			4/7	Manufacturing
N/A	4/8	Henderson Citizens Bancshares (Henderson, TX)	Kilgore National Financial Corp. (Kilgore, TX)	Norton Rose Fulbright		Mike Keeley (Dallas)			7/31	Financial Services
N/A	4/8	Sunoco LP (Dallas)	Kolkhorst Petroleum (Navasota, TX)	Locke Lord		Mark Miller (Houston)			6/22	Energy Retail
N/A	4/8	Wood Group (Aberdeen, United Kingdom)	Ingenious (Houston)	Jones Day		Arthur Nathan (Houston)			4/8	Technology
N/A	4/8	EFS Midstream Holdings (Irving); GE Financial Services (Stamford, CT)	I Squared Capital (New York); Shiprock Midstream Holdings	Latham					4/8	Energy
N/A	4/11	Hajoca (Ardmore, PA)	All-Tex Pipe & Supply (Dallas)		Haynes and Boone		Eric Williams (Dallas)		4/4	Manufacturing
N/A	4/14	naviHealth (Brentwood, TN)	Curaspan Health Group (Newton, MA)	Jones Day		Karen Currie (Dallas)			5/31	Technology
N/A	4/15	Wolters Kluwer Health (Philadelphia)	Macmillan Learning (New York)	Baker Botts		Courtney York (Dallas)			4/15	Technology
N/A	4/18	Follett Corp. (Westchester, IL)	Baker & Taylor Bookmasters (Charlotte, NC)	Jones Day					4/13	Media & Telecommunications
N/A	4/19	Island Energy Services (New York)	Chevron (San Ramon, CA)		Jones Day		Jeffrey Schlegel (Houston)		12/31	Energy
N/A	4/27	Fortistar (White Plains, NY)	Castleton Energy Center (Wayzata, MN)		V&E		Trina Chandler (Houston)			Energy
N/A	4/28	Indigo Minerals (Houston)		Kirkand		Anthony Speier + David Castro (Houston)			4/28	Energy
N/A	4/29	NOW Inc (Houston)	Power Service of Montana (Billings, MT); Power Transportation	Locke Lord		Eric Johnson (Houston)				Energy
N/A	4/29	The Riverside Company (New York)	Norvell Skin Solutions (Alexandria, TN)	Jones Day		Karen Currie (Dallas)			4/29	Beauty
N/A	5/2	Legacy Measurement Solutions (Addison)	Wedge Energy Services (Houston)	Locke Lord	Andrews Kurth	Walker Clarke + Rachel Fitzgerald (Houston)	David Buck (Houston)		5/2	Energy
N/A	5/4	Trive Capital (Dallas)	ParFab Companies (Inola, OK)	Haynes and Boone		Tom Tippetts (Dallas)			4/19	Energy
N/A	5/6	Brigadier Pipelines (Troy, PA)	Enterprise Trenchless Technologies (Lisbon Falls, ME)	Norton Rose Fulbright		Efren Acosta (Houston)			5/6	Construction
N/A	5/10	Reichhold (Durham, NC); Black Diamond Capital Management (Greenwich, CT)	Polynt (Bergamo, Italy); Investindustrial (London)		Simpson Thacher		Breen Haire (Houston)			Manufacturing



## SERVING BUSINESS LAWYERS IN TEXAS

N/A	5/17	Quasar Energy Partners (Cleveland, OH); Philbro (Stamford, CT)	SG Solutions (Malta); Wabash Valley Power Association (Indianapolis, IN)	Andrews Kurth		Todd Culwell (Houston)			5/17	Renewable Energy
N/A	5/17	Bank of Montgomery (Nacitoches, LA)	Tri-State Bank and Trust (Haughton, LA)	Fenimore, Kay, Harrison & Ford		Lowell Harrison (Austin)				Financial Services
N/A	5/19	Commercial Bank of Texas (Nacogdoches, TX)	The First National Bank of Emory (Emory, TX)	Fenimore, Kay, Harrison & Ford		Derek McGee (Austin)				Financial Services
N/A	5/23	Metalmark Capital (New York)	Reliance Energy (Midland)		Sidley Austin		Mark Metts (Houston)		5/23	Energy
N/A	5/23	Methodist Health System (Dallas)	Forest Park Medical Center at Southlake (Southlake)		Haynes and Boone		Brian Barnard (Fort Worth)		5/23	Healthcare
N/A	5/24	Prophet Equity II LP (Dallas)	Staircrafter's Supply (Rahway, NJ)	Jackson Walker		Kevin Jones (Dallas)			5/24	Manufacturing
N/A	5/25	Crestline Investors (Dallas)	Denali Therapeutics (San Francisco)	Jackson Walker		Alex Frutos (Dallas)			6/22	Biotechnology
N/A	5/26	Northstar Midstream (The Woodlands)	Southcross Energy Partners (Arlington, VA)	Jackson Walker		Marisela Pena Gonzalez (Houston)			5/26	Energy
N/A	5/26	Turnbridge Capital (Dallas)	DeBusk Services Group (Pasadena, TX)	Jones Day		Michael Considine (Dallas)			5/26	Energy
N/A	5/27	The First National Bank of Hughes Springs (Hughes Springs, TX)	Bloomberg State Bank (Bloomberg, TX)	Fenimore, Kay, Harrison & Ford		Chet Fenimore (Austin)				Financial Services
N/A	5/31	Genstar Capital (San Francisco)	Infinite RF (Irvine, CA)	Well						Technology
N/A	6/1	National Oilwell Varco (Houston)	Trican Well Service (Canada)		V&E		Shay Kuperman (Houston)		6/30	Energy
N/A	6/1	Wolters Kluwer (Netherlands)	CPE Link (San Jose, CA)	Baker Botts		Courtney York (Dallas)			6/1	Technology
N/A	6/2	Shiseido Americas Corp. (New York)	Alticor (Ada, MI)	Jones Day		Lindsay Murphy (Dallas)			7/15	Manufacturing
N/A	6/7	Mill Creek Residential Trust (Dallas)	Fairfield Residential Company (San Diego)	Jones Day		Susan Cox (Dallas)			6/26	Real Estate
N/A	6/13	Olympus Partners (Stamford, CT)	Brazos Private Equity Partners (Dallas)		Well		Glenn West (Dallas)			Engineering
N/A	6/13	Metro City Bank (Doraville, GA)	City Bank (Lubbock)	Fenimore, Kay, Harrison & Ford		Lowell Harrison (Austin)				Financial Services
N/A	6/13	AEREON (Austin)	Abutec (Austin)	Jones Day		Dan Prieto (Dallas)			6/10	Waste Management
N/A	6/16	RealPage (Carrollton)	eSupply Systems (San Antonio)		Jackson Walker		Stephanie Chandler (San Antonio)			Technology
N/A	6/20	The Sterling Group (Houston)	Platform Partners (Houston)		Locke Lord		Greg Hill + Jennie Simmons (Houston)		6/20	Environmental Services
N/A	6/20	Ricoh Innovations Corp. (Cupertino, CA)	Eye-Fi (Mountain View, CA)	Gardere		Greg Meeks + Hoang Quang Vu (Houston)			6/15	Technology
N/A	6/20	Cambridge Memorial Partners; Cambridge Memorial Real Estate (Torrance, CA)	Chapel of Memories (Norwalk, CA)	Jones Day		Jeff Dinerstein (Houston)			6/1	Real Estate
N/A	6/20	Ezenia! Inc. (Salem, NH)	Windjammer Communications Holdings (VA); BenMark Investments		Jones Day		David Kern (Dallas)		6/10	Media & Telecommunications
N/A	6/27	KKR (New York)	Resource Environmental Solutions (Houston)	Kirkand		Andrew Calder + John Pitts (Houston)				Environmental Services
N/A	6/28	Riverstone Investment Group (New York)	Kinder Morgan (Houston)	V&E	Bracewell	Shay Kuperman (Houston)	Stuart Zisman (Houston)			Energy
N/A	6/28	Enterprise Gas Processing (Houston)	BP America Production Company (Houston)		Andrews Kurth		Mike O'Leary (Houston)		3/1	Energy
N/A	6/30	Various investors	Live Oak Resources Partners I, LP (Houston)		Willkie		Michael De Voe Piazza (Houston)		6/30	Energy

*\*Editor's Note: This chart was last updated on June 30.*